

Shareholder Information regarding the upcoming Merger

COMMON STOCK SHAREHOLDERS

1st mailing – Approval of the Merger

On or around June 15, 2022, common shareholders were mailed a proxy statement/prospectus in order for them to vote on the Agreement and Plan of Merger among Farmers National Banc Corp. (FMNB), FMNB Merger Subsidiary V, LLC, a wholly-owned subsidiary of FMNB, and Emclave Financial Corp. (EMCF) (the “Merger Agreement”). A special shareholder meeting will be held virtually at 9:00 a.m. on July 20, 2022 for shareholders to approve the Merger Agreement. More details about the meeting can be found on our website www.emclairefinancial.com under the heading “Special Meeting”.

2nd mailing – Election Form and Letter of Transmittal

On or around June 21, 2022, common shareholders were mailed an election form and letter of transmittal for them to elect the form of merger consideration they would like to receive in the merger for their EMCF common stock. Here are the election choices:

1. FMNB stock (2.15 shares of FMNB for each EMCF common share)
2. Cash (\$40 for each EMCF common share)
3. Combination of stock and cash

Please be aware that there will likely be an adjustment to shareholder elections so that the total merger consideration equates to 70% stock and 30% cash. Completed election forms and letters of transmittal and must be returned by July 19, 2022. Shareholders must also return EMCF stock certificates or confirmation of book-entry transfer as applicable with their election form and letter of transmittal.

For assistance with election materials, shareholders should call Georgeson LLC, the information agent, at 866-295-8105.

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PREFERRED STOCK SHAREHOLDERS

On or around June 21, 2022, preferred shareholders were mailed a notice of redemption regarding their preferred stock as per the terms of the merger agreement. Each preferred shareholder will receive the liquidation amount of \$10 per preferred share following the redemption date of July 27, 2022, plus any accrued or unpaid dividends. If preferred shareholders hold their shares in book-entry (electronic) form, no action is required as their shares will be automatically redeemed. If the shareholder holds a certificate for the preferred stock, the shareholder will need to complete the letter of transmittal and return the stock certificates for redemption.

For assistance with preferred stock redemption, shareholders should call American Stock Transfer & Trust Company (AST) at 877-248-6417 or 718-921-8317.